

Manual XII – The Manner of execution of subsidy programmes, including the amounts allocated and the details of the beneficiaries of such programmes

Mechanism of SSIC Rebate

- 1) In India a large number of producing units operate under the Small Scale Industries Corporations (SSIC). Presently, a company having a maximum capital of Rs.30 million can get the classification of small scale unit. These companies are producing different commodities like steel engineering items to consumer goods, consumer durables etc.
- 2) Government of India, in order to support the small scale sector has formed the Small Scale Industry Corporation, one in each state. Presently the number of SSIC corporations are about twenty nine (29). For states having no SSI Corporations, the role is played by NSIC.
- 3) The SSICs purchase the steel items from the Main Producers, viz SAIL, Tata Steel, RINL & IISCO against their approved allocation made by the respective states and distribute to the small scale units at different locations of the state through raw material depots spread all over the state.
- 4) The mechanism of SSIC Rebate payment, to be funded out of the corpus of the Steel Development Funds was approved in the 8th Meeting of the SDF Managing Committee held on 2.11.81.
- 5) The SSIC Rebates released to the main producers during the preceding F.Ys are as under:

Amt. in Rs. Crs

Name	2006-07	2007-08	2009-10
SAIL	16.54	12.19	8.48
TATA STEEL	0.00	0.00	0.00
RINL	5.48	4.66	4.07
IISCO	0.01	0.00	0.00
Total	22.09	22.03	12.55