

Manual XI – The Budget allocated to each of its agency, including the particulars of all plants, proposed expenditures and reports on disbursements made

- 1) Joint Plant Committee has adopted a mixed or hybrid concept of budgeting. The corporate plan is a conglomeration of Zero Base and Historical Concept of Budgeting.
- 2) The expenditure of JPC is controlled through the approved budget of the year. However, agencies wise / cost centre wise budget is not drawn up.
- 3) The operational budget of JPC is approved by the members of the Apex Committee consisting of representatives from SAIL, Tata Steel, RINL & Railway Board with Jt. Secretary, Govt of India, Ministry of Steel as the Chairman of the said committee.
- 4) The budget for the year 2010-11 has been approved in the 220th Meeting of the Apex Committee of JPC held in November 2009. The approved plan for the year 2010-11 is Rs.1389.19 lakhs The break up is as under:

Employees Remuneration & Benefits	Rs.760.00 lakhs
Establishment expenditure	Rs.242.44 lakhs
Grants to Other Bodies	Rs.239.75 lakhs
Seminar / Study & Survey/Publicity Expenditure	Rs. 90.00 lakhs
Capital Budget	<u>Rs.57.00 lakhs</u>
TOTAL	<u>Rs.1389.19 lakhs</u>

- 5) In case of an overrun under any budgetary head, the revised approval is obtained through the Revised Estimates of the Budget.