

Manual XI – The Budget allocated to each of is agency, including the particulars of all plants, proposed expenditures and reports on disbursements made

- 1) Joint Plant Committee has adopted a mixed or hybrid concept of budgeting. The corporate plan is a conglomeration of Zero Base and Historical Concept of Budgeting.
- 2) The expenditure of JPC is controlled through the approved budget of the year. However, agencies wise / cost centre wise budget is not drawn up.
- 3) The operational budget of JPC is approved by the members of the Apex Committee consisting of representatives from SAIL, Tata Steel, RINL & Railway Board with Jt. Secretary, Govt of India, Ministry of Steel as the Chairman of the said committee.
- 4) The budget for the year 2009-2010 has been approved in the 219th Meeting of the Apex Committee of JPC held on 19th March,2009. The approved plan for the year 2009-10 is Rs.1279.91 lakhs The break up is as under:

Employees Remuneration & Benefits	Rs. 611.76 lakhs
Establishment expenditure	Rs .244.40 lakhs
Grants to Other Bodies	Rs. 239.75 lakhs
Seminar / Study & Survey/Publicity Expenditure	Rs. 144.00 lakhs
Capital Budget	<u>Rs. 40.00 lakhs</u>
TOTAL	<u>Rs.1279.91 lakhs</u>

- 5) In case of an overrun under any budgetary head, the revised approval is obtained through the Revised Estimates of the Budget.